



JOB OPPORTUNITY

CALIFORNIA STATE DEPARTMENT OF INSURANCE

SENIOR INSURANCE RATE ANALYST

\$4,724 - \$5,741

RATE SPECIALIST BUREAU

LOS ANGELES

RESPONSIBILITIES: The incumbent will lead a team of rate analysts in the research and development of proper rate component factors, monitor the profitability and solvency of insurers, design and update intranet webpages and reports, and modify various programs and/or templates. Typical duties will include but are not limited to: planning assigned projects and interacting with others to assure that assignments are completed with the highest quality of standard and on a timely basis; act as lead researcher in the research and development of proper rate components; conduct research for the production of large scale reports; conduct data calls as required; design and modify computer programs/templates; prepare support documents for use in the implementation of regulation changes; conduct various analyses incorporating alternative data; monitor insurers' profitability results, Risk Based Capital ratio trends, probable maximum loss, and their solvency; analyze reports containing rates, rating plans, policy forms and financial data of the insurers to determine completeness and accuracy of data, impact on rate level and insurers' solvency; communicate with insurers to assure the accuracy of information and compliance with the California Insurance Code and the Code of Regulations; assist Bureau Chief to train new/junior employees; provide technical assistance regarding complicated issues or projects; handle inquiries from other bureaus and respond to inquiries from companies regarding reporting requirements; and perform duties in the absence of the Bureau Chief as requested to maintain uninterrupted leadership and direction of day to day bureau functions.

DESIRABLE QUALIFICATIONS:

- Ability to provide direction and leadership;
- Strong computer knowledge and skills;
- Ability to communicate effectively and analyze administrative and technical problems;
- Ability to develop effective working relationships with all levels of staff;
- Willingness to pursue professional enhancement activities by acquiring and maintaining an advanced working knowledge of insurance products, laws, practices, and procedures.

WHO MAY APPLY: Applications will be accepted from current State employees at the Senior Insurance Rate Analyst level, those within transfer range, or individuals who have list eligibility. Training and Development Assignments may be considered for certain classifications only if necessitated for recruitment purposes. All applications will be reviewed; however, only the most qualified candidates will be interviewed. Applicants currently on SROA lists or employed by a surplus department are encouraged to apply. *All applicants must clearly indicate the basis of their eligibility (i.e. SROA, surplus, reemployment, reinstatement, transfer, or list eligibility) on the state application.*

APPLICATION PROCEDURE: Send a completed standard State of California application to Shari Yamamoto, Department of Insurance – Human Resources Management Bureau, 300 Capitol Mall, 13th Floor, Sacramento, CA 95814. **Please indicate “SIRA #321-4435-002” on the State application.** For additional information, please call (916) 492-3418.

FINAL FILING DATE: **June 8, 2001 or until filled**

NOTE: Interested individuals, including list eligibles, must submit state application in order to be considered for this position.

DO NOT SUBMIT APPLICATIONS TO THE STATE PERSONNEL BOARD

vov5/29/01

AN EMPLOYER OFFERING EQUAL EMPLOYMENT OPPORTUNITY TO ALL REGARDLESS OF RACE, COLOR, CREED, NATIONAL ORIGIN
ANCESTRY, SEX, MARITAL STATUS, DISABILITY, RELIGIOUS OR POLITICAL AFFILIATION, AGE OR SEXUAL ORIENTATION.
